Investigation report in Jain Hawala Case

†2076. SHRI JANARDAN YADAV: Will the Minister of FINANCE be pleased to state:

(a) the number of persons out of those sixty-two given notice by Income Tax Department in Jain Hawala case against whom investigation reports have been received;

(b) what are the details of the reports;

(c) when these reports were received by the Department;

(d) the total number of accused persons found guilty for having the assets disproportionate to their income;

(e) what action is being taken against them;

(f) whether the investigation report of income tax department is lying pending with the assessment wing; and

(g) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) to (g) Report have been prepared by Investigation Wing of the Income Tax Department in all the 62 cases and sent on various dates between March, 1998 to March, 2000 to the concerned Assessing Officers all over the country. In these reports the Investigation Wing has tried to work out whether any accretion in assets or expenditure is found unexplained. The unexplained income is to be determined by the Assessing Officers within the limitation period after giving adequate opportunity as required under the income tax law.

Supplementary Grants for Jammu and Kashmir

2077. DR. KARAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the Chief Minister of Jammu and Kashmir has been publicly lamenting the lack of financial resources by way of Central Grants;

(b) whether Government intend to supplement the existing grants and ensure that they are fairly distributed among the three Regions of Jammu, Kashmir and Ladakh; and

(c) if so, what is the position in the current financial year?

†Original notice of the question was received in Hindi.